**Quarterly report on consolidated results for the first financial quarter ended 30 September 2014**

**EXPLANATORY NOTES:**

A1 **Accounting policies and basis of preparation**

This Quarterly Report is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134 - Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Bursa Malaysia Securities Berhad ("Bursa Malaysia") Listing Requirements. In addition, the financial statements comply with IFRS as issued by IASB. The report should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2014 which was prepared in accordance with the MFRS.

The explanatory notes attached to the unaudited interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the last financial year ended 30 June 2014.

The significant accounting policies and methods adopted for this unaudited interim financial report are consistent with those adopted for the audited financial statements for the financial year ended 30 June 2014.

The adoption of the following MFRSs and Amendments to MFRSs that came into effect on 1 January 2014 and applicable to the Group's current financial year 2015 did not have any significant impact on the unaudited condensed consolidated financial statements upon their initial application.

- Amendments to MFRS 132 Offsetting Financial Assets and Financial Liabilities
- Amendments to MFRS 136 Recoverable Amount Disclosures for Non-Financial Assets
- Amendments to MFRS 10, MFRS 12, & MFRS 127 Investment Entities
- Amendments to MFRS 139 Novation of Derivatives and Continuation of Hedge Accounting
- Annual improvements to MFRS 2010-2012 cycle and MFRS 2011-2013 cycle

The amendments to MFRS 136 'Impairment of assets' removed certain disclosures of the recoverable amount of CGUs which had been included in MFRS 136 by the issuance of MFRS 13. The amendment is mandatory for the Group from 1 July 2014, but has been adopted by it since 1 July 2013.

**Quarterly report on consolidated results for the first financial quarter ended 30 September 2014**

**EXPLANATORY NOTES:**

A2 **Audit qualification**

The audit report of the Group in respect of the financial statements for the financial year ended 30 June 2014 was not subject to any audit qualification.

A3 **Seasonality or cyclicality of operations**

The business of the Group is generally neither cyclical nor seasonal except for decreased activities during the Ramadan and Chinese New Year festive months.

A4 **Unusual items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A5 **Changes in estimates**

In the current financial quarter, there were no changes in estimates that had a material effect on the financial results.

A6 **Debts and equity securities**

There were no issuances, cancellations, repurchases, or resale of equity securities during the current financial quarter.

The Group views its' equity (shareholders' fund) less intangible assets but plus interest bearing debts as capital resources and has a policy to maintain the debt-equity ratio below 1.25 times.

| | 30/9/2014 | 30/6/2014 |
|---|---|---|
| Total interest bearing debts in RM'million | 228.6 | 240.5 |
| Shareholders' funds less intangibles in RM'million | 374.2 | 398.1 |
| Gearing Ratio | 0.61 | 0.60 |

The Group's debt securities are mainly represented by the Cold Rolled subsidiary's debenture (around RM107 million) and the Steel Tube subsidiary's debenture (around RM63.7 million) while the remaining interest bearing debts are generally unsecured credits or trade facilities.

A7 **Dividends paid**

No dividend was declared or paid in the current financial quarter.

**Quarterly report on consolidated results for the first financial quarter ended 30 September 2014**

**EXPLANATORY NOTES:**

A8 **Segmental reporting**
Segmental information in respect of the Group's business segments is as follows:

**Continuing operations:**

| | Steel Tube Manufacturing | Cold Rolled | Investment Holding | Others | Total |
|---|---|---|---|---|---|
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| Revenue | | | | | |
| Total revenue | 51,711 | 107,943 | - | 3,765 | 163,419 |
| Inter segment | (357) | (6,317) | - | - | (6,674) |
| External revenue | 51,354 | 101,626 | - | 3,765 | 156,745 |
| Share of results in an associate | - | - | (21,253) | - | (21,253) |
| Segment's pre-tax profit/(losses) | 1,139 | (1,511) | (1,367) | (151) | (1,890) |
| Total segment's pre-tax profit/(losses) | 1,139 | (1,511) | (22,620) | (151) | (23,143) |
| Segment assets | 119,337 | 395,275 | 106,160 | 1,736 | 622,508 |

Reconciliation of segment assets to total assets is as follows:

| | RM'000 |
|---|---|
| Segment assets | 622,508 |
| Amount owing by an associate | 31,864 |
| Deferred tax assets | 3,026 |
| Derivative assets | 899 |
| Tax recoverable | 220 |
| | 658,517 |

A9 **Valuation of property, plant and equipment**
The valuation of property, plant and equipment has been brought forward, without amendment from the audited financial statements for the financial year ended 30 June 2014.

**Quarterly report on consolidated results for the first financial quarter ended 30 September 2014**

**EXPLANATORY NOTES:**

A10 **Fair value measurement**

Except for the financial instruments disclosed below which are fair valued by valuation methods, the carrying value of short-term maturity financial instruments like cash deposits and bank balances, receivables, and short-term borrowings and payables approximates their fair values.

Financial instruments subjected to fair valuation methods are categorised into the following fair value hierarchy and are represented in the table below as at 30 September 2014:

Level 1: Based on unadjusted quoted prices in active markets for identical assets and liabilities.
Level 2: Based on observable inputs not included within level 1.
Level 3: Based on unobservable inputs.

| Recurring fair value measurement | Fair Value RM'000 | | |
|---|---|---|---|
| Foreign Currency Forwards | Level 1 | Level 2 | Level 3 |
| as Assets (not hedge accounted) | - | 523.3 | - |
| as Assets (hedge accounted) | - | 375.7 | - |
| Total | - | 899.0 | - |

The Foreign Currency Forwards are fair valued by way of marking-to-market using reference bank's published forward rates.

A11 **Significant events and transaction**

(i) Proposed Disposal of Melewar Steel Tube Sdn Bhd ("MST") by the Company to its 54.8% owned listed subsidiary Mycron Steel Bhd ("MSB").

The Company has on 12 September 2014 announced that it entered into a Conditional Agreement to dispose the entire paid-up capital of MST to its 54.8% owned listed subsidiary MSB for a gross disposal consideration of RM 70 million to be paid on completion with new shares issue of MSB after netting debts owing by the Company to MST of RM24 million. MSB is in the business of manufacturing and selling of cold-rolled coils and it has supply-chain linkage with MST. This proposed transaction is a 'related party transaction' within the prescribed definition outlined in Bursa Malaysia Securities Bhd's Listing Rules; and as such, the transaction shall be executed in accordance with the said rules.

In this regard, a circular notice to shareholders shall be issued ahead of the scheduled Extraordinary General Meeting on 9 December 2014 to seek shareholders' approval for the Company to proceed with the proposed disposal under the terms and conditions as outlined in the Conditional Agreement with specific resolution on the following:

a) Disposal of the entire equity stake of MST at gross consideration of RM70 million
b) Acceptance of 104,545,455 new shares of MSB (at the reduced par value of RM0.25 each) for transaction value at RM0.44 and the novation of RM24 million liabilities to MSB in-relation to the trade debts owing by the Company to MST as full settlement of the disposal consideration

Should the proposal be carried out, the Company's shareholding in MSB shall increase from the current 54.8% to 71.52% on completion.

**Quarterly report on consolidated results for the first financial quarter ended 30 September 2014**

**EXPLANATORY NOTES:**

A11 **Significant events and transaction**

(ii) Memorandum of Understanding (MOU) on the proposed disposal of Siam Power

The Group's associate Mperial Power Ltd ("Mperial') has on 4 August 2014 entered into a MOU with an external Counter-Party to dispose its entire 98.4% equity stake in Siam Power for an indicative sum of up to USD135 million where the monies would first be applied to settle the banks and other trade liabilities within Siam Power. Other salient terms of the MOU are:

a) Exclusive 60 days period for the counter-party to conduct a due diligence review
b) 90 days to a formal Share Sale Agreement
c) Replacement of securities and guarantees extended to the bank that issued the bank guarantee in favour of EGAT for the performance of the 2nd Power Purchase Agreement
d) Assignment of rights to pursue arrears and all claims due from the Affected Customer to an entity controlled by Mperial and the banks

The MOU was arrived at in consultation with Siam Power's lenders and with mutual understanding on the extent of the banks' concessions for a feasible acquisition by the Counter-Party. In that regard, a large portion of the indicative proceeds will go towards settlement of the banks, with the balance sufficient to pay-off other liabilities of Siam Power (including amounts owing to the Group).

In conjunction with the MOU, the parties to the memorandum have also established indicative terms and conditions on the proposed disposal which amongst others include additional indicative payments for the entire equity stakes in Siam Power 2 and Siam Power 3. This additional indicative payment of USD12million is in addition to the USD135 million mentioned above. Details of these are preliminary and will only be disclosed on formalisation. Any material recovery by Mperial and in-turn by the Group would likely come from these additional indicative proceeds.

Based on the progress of the due diligence as well as the credibility and the financial capability of this external Counter-Party undertaking the said MOU, the Directors are generally satisfied and regards the likelihood of the MOU materialising as probable.

A12 **Changes in the composition of the Group**

There were no changes in the composition of the Group during the current financial quarter.

A13 **Contingent liabilities or contingent assets**

There were no contingent liabilities or contingent assets as at the end of the reporting quarter.

A14 **Capital commitments**

There were no material capital commitments as at the end of the reporting quarter.

**Quarterly report on consolidated results for the first financial quarter ended 30 September 2014**

**EXPLANATORY NOTES: (AS PER BURSA MALAYSIA LISTING REQUIREMENTS – PART A OF APPENDIX 9B)**

B1 **Review of the performance of the Company and its principal subsidiaries**

For the first current quarter ended 30 Sept 2014, the Group registered a lower total revenue of RM156.7 million as compared to RM174.3 million achieved in the preceding year's corresponding quarter on continuing operations, representing a decrease of around 10%. The decrease in revenue is mainly attributed to lower sales volume and lower unit selling price of its the steel tube subsidiary (down 17%) and cold rolled subsidiary (down 6%) for the current quarter. Margin spread between the selling prices and raw material prices underlying production costs of the steel tube and cold rolled operations have also narrowed, which resulted in lower gross margins for both the steel operations (at 7.1% and 3.4% respectively) as compared to the preceding year's corresponding quarter (at 12% and 8% respectively). As a result, the Group recorded a net-tax operating loss before the share of associate results of RM1.3 million for the current quarter as compared to the preceding year's corresponding quarter's net-tax operating profit of RM 4.6 million for continuing operations.

The Group's 49% share of its power associate's losses of RM43.3 million plus Other Comprehensive Losses of RM4 million for the current quarter, which is limited to its carrying investment value of RM22.5 million, resulted in the Group posting a net loss of RM22.5 million as compared to the preceding year's corresponding quarter's total net loss of RM32 million (inclusive of its discontinued power operation). The discontinued power operations' losses for the current quarter (at RM43.7 million), which is no longer consolidated into the Group's result for the current financial year 2015, is higher than the preceding year's corresponding quarter (at RM37 million) due to production stoppage in the current quarter.

B2 **Material change in the loss before tax as compared to the immediate preceding quarter**

The Group's revenue at RM156.7 million for the current quarter is 4% higher compared to the immediate preceding quarter at RM150.6 million, principally due to higher contribution from the cold rolled segment (up 10%) attributable to higher sales volume despite saddling the Ramadan month and the Hari Raya Holidays.

At the pre-tax level before the share of associate's profit or loss, the Group's continuing operations recorded a pre-tax loss of around RM1.9 million which is significantly lower than the immediate preceding quarter's losses of around RM20 million – in the absence of impairment provisions that had amounted to around RM11 million in the preceding quarter. The Group's share of the associate losses for the current quarter at RM22.5 million is higher than the immediate preceding quarter's losses at RM13 million given that the associate's preceding quarter results only comprised of two months' performance. At the after-tax level, the Group recorded a loss of RM22.5 million for the current quarter as compared to a gain of about RM158 million in the preceding quarter – in the absence of the one-off gain of RM225 million on disposal of 51% controlling equity stake in the holding company for the power operations taken-up in the preceding quarter.

B3 **Prospects for the next financial year**

The slower 1st quarter of the current financial year compared to the preceding year's corresponding 1st quarter for the Group's continuing operations, reflects the existing weak business and economic sentiments driven by rising costs, weak Ringgit, and flat demand. The decline in primary export commodity prices amidst a weak global economic backdrop, coupled with the stretched debt position of the nation as well as its households, limit options for economic stimulus and add pressure on interest rates. With the introduction of the Goods & Service Tax (GST) regime in April 2015, the economic decline could accelerate. On the positive side, the Authorities and key market players of the steel industry have stepped-up anti-dumping actions to curtail unfair pricing in certain segments of the steel value chain. Amidst the challenging background, the Group would work towards optimizing revenue and margins in the 2nd and 3rd quarters before transition into the GST regime in the 4th quarter –which the Group would give focus in filling its order-book for its steel businesses.

**EXPLANATORY NOTES: (AS PER BURSA MALAYSIA LISTING REQUIREMENTS – PART A OF APPENDIX 9B)**

B3 **Prospects for the next financial year** (continued)

The outlook for the remaining financial year for the Group's steel businesses is expected to be challenging and their performance would hinge on the following:

- Severity of GST and other subsidy-rationalization measures on inflationary pressure and domestic demand
- The Group's continuing ability to pass on higher costs of doing business in its CRC's selling prices to customers
- The Government's continuing effort to plug import loopholes on CRC and curtails unfair pricing

Since the Group's carrying investment value in the power associate has been fully written-off with its' share of the power associate's losses in the current quarter, any future losses of the associate will not have any contributory impact on the Group, whilst any future gains from the power associate can only be recognized when such aforementioned unshared losses have been recovered. The Power associate is expected to resume power production before 31 December 2014 as it works out supply and financing arrangements in conjunction with the potential investor under the signed Memorandum of Understanding (MOU) to acquire Siam Power as disclosed in Note A11(ii). The outlook for the power associate remains challenging but with potential prospects for normalisation- which in turn could enhance its Group's recovery of its impaired investment in the said associate.

B4 **Variance of actual profit from forecast profit**

The Group did not issue any profit forecast or profit guarantee.

B5 **Loss before tax**

The following expenses have been charged in arriving at loss before tax:

| | Current year quarter 30/9/2014 RM'000 | Preceding year corresponding quarter 30/9/2013 RM'000 | Current year to date 30/9/2014 RM'000 | Preceding year corresponding period 30/9/2013 RM'000 |
|---|---|---|---|---|
| Depreciation and amortisation | (4,400) | (12,754) | (4,400) | (12,754) |
| Interest expenses | (3,376) | (28,990) | (3,376) | (28,990) |
| Interest income | 2,342 | 240 | 2,342 | 240 |
| Foreign exchange loss | (1,855) | (2,178) | (1,855) | (2,178) |

**Quarterly report on consolidated results for the first financial quarter ended 30 September 2014**

**EXPLANATORY NOTES: (AS PER BURSA MALAYSIA LISTING REQUIREMENTS – PART A OF APPENDIX 9B)**

B6 **Taxation**

Taxation comprises :

| | Current year quarter 30/9/2014 RM'000 | Preceding year corresponding quarter 30/9/2013 RM'000 | Current year to date 30/9/2014 RM'000 | Preceding year corresponding period 30/9/2013 RM'000 |
|---|---|---|---|---|
| Current tax expense | | | | |
| Current period | (152) | (1,103) | (152) | (1,103) |
| Deferred tax income | | | | |
| Current period | 747 | 2,986 | 747 | 2,986 |
| | 595 | 1,883 | 595 | 1,883 |

For the current financial quarter and current year-to-date, tax credit arose mainly due to deferred tax liabilities adjustment.

B7 **Profit on sale of unquoted investments and / or properties**

There was no sale of unquoted investments and / or properties in the current financial quarter.

B8 **Purchase or disposal of quoted securities**

There were no purchases or disposals of quoted securities in the current financial quarter.

B9 **Status of corporate proposals**

There were no outstanding corporate proposals as at the date of this announcement.

B10 **Group borrowings and debt securities**

The Group's borrowings as at 30 September 2014 are as follows:

| | RM'000 |
|---|---|
| Short-term borrowings: | |
| Unsecured | 71,402 |
| Secured | 102,744 |
| | 174,146 |
| Long-term borrowings: | |
| Unsecured | 2,106 |
| Secured | 4,786 |
| | 6,892 |
| Total borrowings | 181,038 |

**Quarterly report on consolidated results for the first financial quarter ended 30 September 2014**

**EXPLANATORY NOTES: (AS PER BURSA MALAYSIA LISTING REQUIREMENTS – PART A OF APPENDIX 9B)**

B10 **Group borrowings and debt securities** (continued)

The Group's borrowings as at 30 September 2014 are entirely denominated in Ringgit Malaysia.

A subsidiary of the Group, Mycron Steel CRC Sdn Bhd has drawn on interest-bearing-trade credits from key hot-rolled-coil suppliers with an outstanding amount of USD14.6 million (RM47.6 million) as at 30 September 2014. Inclusive of this, the Group's net gearing ratio as at 30 September 2014 is around 0.61 time.

B11 **Outstanding derivatives**

(a) Disclosure of Derivatives

The Group's steel segment has entered into forward foreign currency exchange contracts ("FX forwards") to manage its foreign currency exchange exposure arising from purchases of raw materials denominated in US Dollar ("USD"), and certain sales denominated in Singapore Dollar ("SGD").

Since the preceding financial year, the steel segment has started to designate certain eligible hedge relations on FX forwards incepted to cover its USD and SGD exposure for the purpose of hedge accounting. These are designated as fair value hedge with the arising mark-to-market foreign currency fair value gain or loss of both the hedging instruments (i.e. FX Forwards) and the hedged items (i.e. forward purchases of raw material and/ or accounts payables in USD or accounts receivables in SGD) being charged to the Statement of Profit or Loss. Details on outstanding derivative FX forward contracts for both the non-designated and designated for hedge accounting as at 30 September 2014 are outline below:

Non-designated

| FX Forward Contracts as non-designated hedging instrument | | | | |
|---|---|---|---|---|
| | Notional Value '000 | | Fair Value RM'000 | |
| Maturity | Long USD | Short RM | Financial Asset | Financial Liability |
| Less than 1 year | 8,962 | 28,970 | 520.6 | 0 |

| FX Forward Contracts (SGD/RM) as non-designated hedging instrument | | | | |
|---|---|---|---|---|
| | Notional Value '000 | | Fair Value RM'000 | |
| Maturity | Short SGD | Long RM | Financial Asset | Financial Liability |
| Less than 1 year | 825 | 2,106 | 2.7 | - |

Designated

| FX Forward Contracts as designated hedging Instrument | | | | | Forward purchase of raw material and/or a/c payable as hedge items | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Notional Value '000 | | Fair Value RM'000 | | | Notional Value '000 | | Fair Value RM'000 | |
| Maturity | Long USD | Short RM | Financial Asset | Financial Liability | Maturity | Short USD | n.a. | Financial Asset | Financial Liability |
| Less than 1 year | 7,692 | 24,865 | 375.7 | 0 | Matching | 7,692 | n.a. | 0 | 375.7 |

**Quarterly report on consolidated results for the first financial quarter ended 30 September 2014**

**EXPLANATORY NOTES: (AS PER BURSA MALAYSIA LISTING REQUIREMENTS – PART A OF APPENDIX 9B)**

B11 **Outstanding Derivatives** (continued)

(a) Disclosure of Derivatives

(i) Risk associated with the derivatives

Counter-Party Risk

The derivatives are entered into with licensed financial institutions that have granted FX facilities to the Group, and where applicable are backed with International Swaps and Derivatives Association ("ISDA") agreement. The associated Counter-Party risk is negligible.

(ii) Cash requirements of the derivatives

There is no cash movement from the Group to the counterparties when the derivative contracts are incepted. Cash movement occurs on maturity or milestone dates of the derivative contracts in fulfillment of the intended hedging objectives.

(iii) Policies in place for mitigating or controlling the risk associated with the derivatives

The Group uses derivative financial instruments to hedge specific risk exposures of the underlying hedge items and does not enter into derivative financial instruments for speculative purposes. The Group monitors the fluctuations in interest and foreign currency exchange rates closely with an objective to minimise potential adverse effects on the financial performance of the Group. The Board of Directors regularly reviews the risk and approves the policy for managing the risk.

B12 **Off balance sheet financial instruments**

There were no off balance sheet financial instruments as at the date of this announcement except for bank guarantees issued amounting to RM7.4 million being securities for the supply of hot rolled coil and inbound supply of services and utilities; corporate guarantees issued to banks / debenture holders for loans extended to its wholly owned subsidiary with outstanding amounting to RM63.7 million; and standby-letter-of-credit of around RM40 million for the Phase 2 project and a guarantee amounting to THB132 million issued to a gas supplier as a security for due performance by its associate.

B13 **Realised and unrealised losses disclosure**

| | As at 30/9/2014 RM'000 | As at 30/06/2014 RM'000 |
|---|---|---|
| Total retained losses of the Company and its subsidiaries: | | |
| - Realised | (352,695) | (361,545) |
| - Unrealised | (25,145) | (23,962) |
| | (377,840) | (385,507) |
| Add: Consolidation adjustments | 395,199 | 424,346 |
| Total retained earnings as per consolidated accounts | 17,359 | 38,839 |

**Quarterly report on consolidated results for the first financial quarter ended 30 September 2014**

**EXPLANATORY NOTES: (AS PER BURSA MALAYSIA LISTING REQUIREMENTS – PART A OF APPENDIX 9B)**

B14 **Material litigation**

Mycron Steel Berhad v Multi Resources Holdings Sdn Bhd
(High Court of Sabah and Sarawak Suit No. KCH-22-80-2011)

On 18 February 2010, the Company's subsidiary, Mycron Steel Berhad ("MSB") commenced legal action against Multi Resources Holdings Sdn Bhd ("Defendant") to recoup their cost of investment of RM17.0 million in PMP Galvanizers Sdn Bhd ("PMPG") as a result of non-compliance of certain conditions by the Defendant pursuant to a shareholders' agreement entered in 2005. Impairment provision for this cost of investment of RM17 million has been fully provided since financial year ended 2012.

On 21 May 2010, the Defendant successfully filed with the Kuala Lumpur High Court ("the Court") for a change in the jurisdiction for the case to be heard in Kuching. On 27 April 2011, MSB's solicitor filed the Writ of Summons and Statement of Claim to the High Court of Sabah and Sarawak. Hearings and trial of the case were conducted in the periods between 18 June 2012 to 21 June 2013, with the final submission made on 5 September 2013. The Court ruled on 18 October 2013 that MSB's claim be dismissed with cost of RM60,000 on the ground that MSB has failed to comply with a certain condition precedent requiring the MSB's nominee in the Board of PMPG to resign first before it is entitled to the claim against the Vendor. MSB has filed an appeal on 13 November 2013 against the Court's decision and the Defendant has filed a cross-appeal on 10 January 2014. The Court has set the hearing for the appeal on 2 December 2014.

Save as disclosed above, the Group is not engaged in any material litigation, either as a plaintiff or defendant, claims or arbitration which have a material effect on the financial position of the Group and the Board is not aware of any proceedings pending or threatened against the Group or of any other facts likely to give rise to any proceedings which may materially and/or adversely affect the financial position and business of the Group as at the date of this announcement.

B15 **Dividends**

The Company did not declare or pay any interim dividend in the current financial quarter.

**Quarterly report on consolidated results for the first financial quarter ended 30 September 2014**

**EXPLANATORY NOTES: (AS PER BURSA MALAYSIA LISTING REQUIREMENTS – PART A OF APPENDIX 9B)**

B16 **Earnings/(Loss) per share**

(i) Basic earnings/(loss) per ordinary share

| | Current year quarter 30/9/2014 | Preceding year corresponding quarter 30/9/2013 | Current year to date 30/9/2014 | Preceding year corresponding period 30/9/2013 |
|---|---|---|---|---|
| **Continuing Operations** | | | | |
| (Loss)/Profit attributable to owners of the Company (RM'000) | (21,480) | 4,578 | (21,480) | 4,578 |
| Weighted average number of ordinary shares in issue (net of treasury shares) ('000) | 225,523 | 225,523 | 225,523 | 225,523 |
| **Basic (loss)/earnings per share (sen)** | **(9.52)** | **2.03** | **(9.52)** | **2.03** |
| **Discontinued Operations** | | | | |
| Loss attributable to owners of the Company (RM'000) | - | (36,486) | - | (36,486) |
| Weighted average number of ordinary shares in issue (net of treasury shares) ('000) | - | 225,523 | - | 225,523 |
| **Basic loss per share (sen)** | **-** | **(16.18)** | **-** | **(16.18)** |
| **Total** | | | | |
| Loss attributable to owners of the Company (RM'000) | (21,480) | (31,908) | (21,480) | (31,908) |
| Weighted average number of ordinary shares in issue (net of treasury shares) ('000) | 225,523 | 225,523 | 225,523 | 225,523 |
| **Basic loss per share (sen)** | **(9.52)** | **(14.15)** | **(9.52)** | **(14.15)** |

(ii) Diluted loss per ordinary share
This is not applicable to the Group.

By order of the Board
LILY YIN KAM MAY (MAICSA 0878038)
SOON LEH HONG (MIA 4704)
Secretaries
Kuala Lumpur
27 November 2014